



PENSIONS INCREASE 2022

The September inflation statistics are used as the base to set State and ESPS pensions.

The government chooses to use the generally inferior CPI rate - this year this was 3.1 per cent and the rise in the value of the state pension from April 2022.

This will represent a boost of up to £288.60 for the year, reaching a total of up to £9,627.80. The full state pension amount from April 2022 will be £185.15 a week, up from £179.60.

The ESPS pension is linked to the more favourable RPI which was 4.9% this year. We are awaiting formal confirmation that this will be applied from April 2022.